Gains of the Morning Are Lost, and From One to Four Points Additional.

NEW YORK, Oct. 31 .- It is evident that Wall street is inclined to take a little more encouraging view of the sitution, as evidenced by some small investment buying, by short covering, and some sharp recoveries in prices. The liberal importation of gold ordered from Europe is having some influence on both sides of the water. It is strengthening the financial situation here, and it has caused the Bank of England to follow the example of Germany's fiscal institution in raising the discount rate, and with evident hope of stemming the flow of gold to America.

flow of gold to America.

In some cases the advances in stocks were quite market. For all the better tone ultraconservatism is advised by brokers generally, and they refuse to buy more than small amounts on margins, while they are ready to lend all stock that the bears want to sell.

Again the bears are the hope of the immediate market, because their lines of short stock are extravagantly long, and with every show of strength they try to cover.

Banking Interests Would Protest.

The banking interests, under present circumstances, would be the first to discircumstances, would be the first to disapprove of any attempt to initiate a bull movement. They welcome the small investment buying that takes stocks out of the market and locks it up in safety vaults, while deprecating any movement of a similar character with money. The volume of stock held by bankers as collateral for loans is in itself sufficient to give the advancing tendency a check, if it developed muca strength. It is the cloud over the market for many months, and it will hang there until liquidated, liable to come out at any time on strong show of strength.

Steel and Iron Trade Red

Steel and Iron Trade Bad.

New York authorities continue to talk of the unfavorable condition of the of the unfavorable condition of the steel and iron trade, of the certainty of shut-downs, and the laying off of employes. The position of copper is also considered unfavorable, despite recent buying for European account. The Steel shares did not share in the general advance today, but they held their own, and this is really doing splendidly in the face of the serious breaks that recently have taken place in other shares while they were still steady and strongly held. Therein lies the hope of United States Steel—Its stock is strongly held by condent investors, satisfied with 7 per cent preferred dividends that have ever been met promptly. met promptly.

Pennsylvania Puzzles.

Pennsylvania is one of the chief puz-zles of the list. That it is weak and

Illinois Central was one of the strong features of the market. The distribution of Union Pacific's holdings is taken

FINANCIAL GOSSIP

The executive committee of the Union Pacific Railroad Company, with P. A. Valenting, Oliver Ames and Robert Goelet, has been assigned the task of segregating the Union Pacific holdings of other than Union Pacific securities.

Comptroller of the Currency Ridgely shelping the situation by withholding Important Work Stopped he call. Everybody ought to help In Oregon and Idaho by

President Roberts, of the Commercial National Bank of Chicago, is in Wash-ngton making arrangements for the ssuance of \$1,000,000 new circulation. He believes that Chicago is O. K. from a financial standpoint.

Thirty stocks show a loss of \$1,280,000,000 from the high prices of this year. The list includes Amalgamated Copper, American Express, Ice. Smelter, Snuff, Consolidated Gas, General Electric, Air Brake, Westinghouse, Va. I. C. & C. in the industrials, and Atlantic Coast Line. Jersey Central, Northwestern, St. Paul, Omaha, Delaware and Hudson; Delaware, Lackawana and Western, Great Northern, Nipper, Reading, Union Pacific, Illinois Central, Louisville and Nashville; Missouri, St. Paul and Southwestern, and New York, New Haven and Hartford. Also three lines of New York tractions.

It is stated that the laying off of railway employes is not nearly as serious as eported. Only extra help is being disensed with.

"What has become of the Hod-carrier's Delight' you used to have such a run on?"
"The hodcarriers are smoking per-fectos, these days." said the tobacconist, "so I've changed the name of the hyand to "The Pride of Wall Street." More truth than poetry.

[Quotations furnished by A. O. Brown & Co., Munsey Building; Members New York

Sugar ... 103/2 103/2 101 101 10

Toto pf ... 62 62½ 60½ 60½ 60½

aconda ... 34½ 35 33¾ 33¾

hison ... 76 76% 74% 74%

hison pf ... 87 84% 84%

Coast L ... 63 63 63 63

& Ohno ... 80¾ 81 79% 79%

Four ... 51½ 51½ 51 51

Rpd Tran ... 31½ 32½ 30¾ 30½

at Leather ... 13½ 13½ 13½ 13½

at Leather ... 13¾ 13½ 13½ 13½ 13½

at Lr pf ... 75 75 75

8 & Ohjo ... 83 284 284 274 274 Anaconda

N. Y. Air Brake, 64½ 67 64½ 65
N. Y. Central. 97 97 97 94% 55¼
N. Y. O. & W. 23% 23% 23% 28% 28%
Norf. & West. 63 63 63 63 63
Nor. Pac. 108½ 110 106½ 107 10
Northwest 131 132 131 131 131
Pa. R. R. 111½ 111½ 106½ 107
People's Gas. 43½ 74 72 72½
Pr. Steel Car. 18½ 18½ 17 17
Ry. St. Spr. 25 26½ 25 26½
Reading 76½ 77% 74½ 72½
Reading 76½ 77% 74½ 13½ 13½ 13½
Read. 2d pfd 68 68 68 68
Rep. S. & I. 13½ 13½ 13¾ 13½ 13½
R. S. & I. pfd 55½ 55½ 55½ 55½ 55½
Rock I. 14 14 13¼ 13¼
Sloss-Sheff 32 32 32 32
St. L. S. W. pf. 29 29 29
Soc Line. 72½ 72½ 71 71 71

MISCELLANEOUS BONDS.

CHICAGO GRAIN AND PROVISIONS.

tion of Union Pacific's holdings is taken by many to mean the triumph of Fish and the exit of Harriman influences. Illinois Central shares were 3 points higher on few sales. Louisville and Nashville was 1½ better. Missouri Pacific also advanced 3 points.

Most of the other stocks gained a little more than a point, though nearly all were at one time lower than yesterday's final figures. The opening was strong, in sympathy with a sharp advance in London, but then there was a decline and in the last hour of the morning a substantial rally.

Reading held ½ gain, St. Paul a point, Southern Pacific 1½. Union Pacific 2½. Atchison 1 point, Delaware and Hudson 1½ net, and Great Northern 1½.

Copper was fractionally better and Smelter steady.

So far this week the banks have gained \$17,591,000 in their operations with the subtreasury.

NEW YORK, Oct. 31.—The cotton market today, influenced by the strong cables from Liverpool, started 7 to 18 points higher. The feature abroad was heavy buying credited to Buston & Co.

This naturally led to the conclusion that

the subtreasury.

? n. m.—After doing nicely until well
along in the afternoon the stock marnecessity with the close there was a recession described by the stock of release.

of prices. Stocks were thrown on the market in a number of instances, and the bears sold freely. Between them the market broke until every vestige of an advance had gone by the board, and there were declines of from 1 to 4 points throughout the list. Pennsylvania broke 4½ points; Union Pacific lost 2 points; Northern Pacific, Dayton and Hamilton, New York Central, and Smelter lost 2 points net for the day; Great Northern, 1½; Reading, 1½; Copper, 1½, and the Steels ½%. HARRIMAN LINES REDUCE FORCES

NEW YORK, Oct. 31 .- Practically all the construction work on the Harriman lines in the West has been ordered stopped. In Nevada 350 men will be laid off The reversal of Judge Holt's decision that banks could not dispose of securities held as collateral for loans is very welcome to the banking fraterrity. It would have practically paralyzed segurity and wheat borrowing.

ped. In Nevada 350 men will be laid off tonight. In Oregon and Idaho all construction work will cease tomorrow. The Rock Island railroad has reduced its force by 2,500, while the Union Pacific has laid off 4,000 men. struction work will cease tomorrow. The Rock Island railroad has reduced The Rock Island railroad has reduced its force by 2,500, while the Union Pacific has laid off 4,000 men.

> In Oregon and Idaho by General Manager's Orders

PORTLAND, Ore., Oct. 31.-Thousands of workmen in Oregon and Idaho will be thrown out of work tomorrow as a result of an order promulgated today

Southern Pacific Lays Off Three Hundred and Fifty Along the Line in Nevada

RENO, Nev., Oct. 31.-Three hundred and fifty men will be laid off tonight at Sparks, Hazen, and Imlay, where they have been working on construc-tion work for the Southern Pacific truth than poetry.

The order came from the Salt Lake headquarters of the road. The reason ket for steel rails. With passenger and given was that "figancial conditions and adverse legislation" necessitated a policy of retrenchment.

The order came from the Salt Lake building in North Second steet. A. B. conditions during the coming season, Cunningham & Co., wholesale tobacco dealers, occupied the first and second stock Exchange, today announced the from the Salt Lake building in North Second steet. A. B. Conditions during the coming season, Cunningham & Co., wholesale tobacco dealers, occupied the first and second stock Exchange, today announced the indefinite closing of their Washington cupied by I. R. Mess & Son. The origin of the fire is unknown.

New York Stocks | WASHINGTON STOCKS SHOW GOOD TONE

Mitchell Mining Active. Bonds Wanted-Mergenthaler Sells at \$200 Again. Aiding Circulation.

Fourteen hundred shares of Mitchell Mining stock were sold on Washington Stock Exchange today. Mest of the sales were at %, but one 100-share lot sold at %. The bidding was excellent, % being bid any part of 1,000 shares. This low-priced stock was about the only one in which there was any ac-

A feature of the day was the recov of Mergenthaler, on small sales, back to 200.

Capital Traction bonds sold to the extent of \$3,660 at 111½. Washington Railway and Electric is, 78½. Washington Railway and Electric preferred sold in a small way—25 shares all told—at 67½.

A sale of a \$500 bond of Columbia Railroad 5's was made at 103.

After consultation with Secretary Cortelyou, the Comptroller of the Currency has taken up with the national banks the question of increasing the national bank circulation in every way possible n order to give relief as quickly as it age can be done, not only in the large cities requiring currency for payrolls and such purposes, but also in the country dis-tricts, where the banks have difficulty n obtaining currency from their reserve

in obtaining currency from their reserve agents.

There are a large number of banks who have less than the maximum amount of circulation outstanding. Many of these have Government bonds on deposit to secure Government deposits. Mr. Ridgely is urging these banks to substitute other bonds acceptable to the Secretary of the Treasury for their deposit security, and use the Government bonds thus released, for taking out increased circulation. There is a possibility of increasing the circulation from \$15,000,000 to \$20,000,000 in this way, with circulating notes actually printed and now on hand in the vaults of the Comptroller's Office.

There are over \$30,000,000 of Government bonds in the hands of the Treasurer to secure Government deposits, and it would be possible to increase national bank circulation by \$300,000,000 before the limit of capital stock is reached.

The telegraph and telephone are being used to urge the banks to take prompt action in this matter.

Washington Prices

Capital Traction 5's, \$1,000@111½, \$500@111½, \$500@111½, \$1,000@111½.
Columbia Railroad 5's, \$500@102.
Washington Railway and Electric 4's, \$1,000@78½, \$1,000@78½.
Washington Railway and Electric prerred, 56674, 206674. Chesapeake and Potomac Telephone,

(60).
Mergenthaler, 102139, 16200, 16250.
Mitchell Mining, 1006%, 1006%, 1006%, 1006%, 1006%, 1006%, 1006%, 1006%, 3006%, 1006%,

GAS BONDS. Wash. Gas f's...... Wash. Gas Cert. 6's. RALLROAD BONDS.
Apital Traction 5's.
Anacostia and Potomac 5's.
Ity and Suburban 5's.
Columbia R. R. 5's.
Columbia R. R. 8's.

TYPE MACHINE STOCKS. MINING STOCKS.

ne Cananea..... NATIONAL BANK STOCKS.

TRUST COMPANY STOCKS. Union Trust...... Wash. Loan and Trust. 118½ 139 196 203 SAVINGS BANK STOCKS. Home Savings 310
Merch & Mech Savings 13
Union Savings 260
MISCELLANEOUS STOCKS. S. P. Service Corp...... 105

Fidelity Storage....
Merch. Trans. and Storage....
Security Storage
Washington Market.
Union Trust Warrants...
*Ex. dividend:

IN OHIO SUSPENDS

COLUMBUS, Ohio, Oct. 31 .- The banking and brokerage house of Sessions & Co., 14 East Long street, one of the a result of an order promulgated today from General Manager J. P. O'Brien, of the Harriman lines, that all construction work shall cease November 1.

The order affects several important pieces of construction work, that were under way. No effort will be made to complete them by shortening the force for the time being, General Manager O'Brien accompanied his order with a

FIRE LOSS \$100,000 IN PHILADELPHIA BLAZE

PHILADELPHIA, Oct. 31.-A loss of fully \$100,000 was caused today in a fire which destroyed a large four-story

WASHINGTON PRODUCE MARKET

Prices on live and dressed poultry and live stock remained at the low figures reached yesterday, but this morning's they have been since the money troubles arose in New York.

The local grain market has slightly re-covered from its slump of several days ago, and this morning's figures were much better than those of yesterday. New corn has begun to arrive in good quantities and, for this early, is sold at noderate figures.

Hay was slightly lower this morning, ments prices went up on the best grades west. several points. Prices on other goods remained unchanged.

Eggs-Fresh, Virginia, 27; strictly fresh, S. W. Va., 25; storage, 19c@29c. Cheese—N. Y. factory, large, 18cg/26c.
Cheese—N. Y. factory, large, 16½c@17c;
flats, 17@17½; small, 17@17½; fair to
good, 12c@13c.
Butter—Western, first, 28½@29c; seconds, 25c@26c; process, fancy, 26c@27c;
fair to good, 22c@23c; dairy, choice,
27@21c, store packed, fresh, 18c@20c.

POULTRY. Turkeys--Live, per pound, toms, 15@ 16c; hens, 16@17c; thin, 12c. Chickens-Live, per pound, fancy, large, 12@14c; medium, 12@14c; small, 13c; hens, 11@12c; roosters, 7c. Ducks-Live, per pound, spring, 12@14; small, 11@12c; geese, 10@ per pound, hens, undrawn, 18@30c; average, undrawn, 18@30c; average, undrawn, 17@18c; old toms, 10c. Chickens—Dressed, large, 13c; small, 13c; hens, choice, 11@12c; roosters, 8@3c; ducks, 9@13c; geese, 8@11c.

GREEN FRUITS AND VEGETABLES. Apples (per bbl.)—York Imperial, acked, \$2.00@3.75; Wine Sap, \$2.00@34.50; Fancy Table, \$2.50@\$5.00; Spy, \$2.25@4.00; loose packed, \$1.50@3.00. Grapes (per basket)-Delawares, 18c@20c; Niagaras, 16c@18c; Concords, 13c@15c; Salem. 13c@ 14c. Cranberries (per box), \$2.25@3.00. Quinces (per bbl), \$4.0065.00. Potatoes, bbl., \$1.2502.25. Sweet potatoes, bbl., \$1.7672.25. Yams, bbl., \$1.5021.75. Cabbage, hundred, \$2.0024.00. Cucumbers, bu., \$3.5024.50. Onions, bu., 70c@\$9c. Celery, crate, \$3.5024.50.

LIVE STOCK. Cattle-Extra, cwt., \$5.25@\$5.50. Butcher, cwt., \$4.00@\$5.00. Common, lb., \$2 @\$3.

GRAIN. GRAIN.

Wheat—Choice, 85c@\$1; fair to good, 85@\$0; ordinary, 75@\$0c. Rye—70@\$5c. Corn—Shelled, white, 66@69c; shelled yellow, 67@58c; ear, \$404.10. New corn—\$2.00 Oats—Western, white, No. 2, 52@53c; mixed, 51@52c. Hay—Timothy, Western, No. 1, 19%@20c; Western, No. 2, 18@18%c; Western, mixed, 17%@18%c.

REAL ESTATE TRANSFERS

Pickford street northeast, between F and G streets-Blanche W. Taylor to James P. Schick, lot 166, square 913, \$10. Le Droit Park-Mary J. Baxter to Mary S. Nelson and Adelia L. S. Fhombs, south half lot II, block . 1810. Barry Farm-Mary E. Holte to Wil-lam H. Underdue, part lot 28, section 1,

in H. Underdue, part for 28, section 1, \$10.

H street northeast extended—J. Clarence Price, assignee, to Ernst C. Dahle, lot 16, Youngsborough, \$6,000.

I street northeast, between Thirteenth and Fourteenth streets.—Same to David Pifferling, lot 32, square 1027, and lots 30 and 31, square 1028, \$4,760.

Mt. Pleasant and Pleasant Plains—C. C. Billings et ux. to Edward S. Calbreath, lot 252, block 4, \$10.

Addition to Anacostia—John Hirsch et ux. to Louis N. Burch, lot 11, block 3, \$10.

Mintwood—Margaret L. Sands to lames M. Paker, alley in rear of lot ux. to Louis N. Burch, lot 11, block 3, \$10.
Mintwood—Margaret L. Sands to James M. Faker, alley in rear of lot 133, \$10.

James M. Paker, alley in rear of lot 133, \$10.

H street northwest, between Second and Third streets—May B. Miller to Maurice E. Miller, lots 26, 27, 28, square 562, \$10.

Mt. Pleasant Heights—Phillip Berman et ux. ta ?viton R. Gordon, loos 20 and 30, square 4. \$10.

Ninth street southeast, between East Capitol and A streets—James H. Brunemer et ux. to Luther F. Speer, part original lot 12, square 920, \$10.

Holmead Manor—Harry B. Willson et al. to Samuel B. Rose, lot 102, block 44, \$10.

Fourt-enth street northeast, between and G streets-John R. Haislip et ux. William F. Reed, lot 170, square 1051,

to William F. Reed, lot 170. square 1051, \$10.

Arres place northeast, between Fourteenth and Fifteenth streets—Kennedy & Davis Co. to Edward E. Carroll, lot \$7, square 1656, \$10.

1301 and 1308 Riggs street neithwest—Benjamin R. Strong et ux. to James L. and Mary E. Buhrer, lots 26 and 27, square 239, \$10.

1166 K street northwest—Rumsey F. Rowdybuch et ux. to Maud E. Conaway, lot 3 and part of lot 2, square 316, \$10.

First and Q streets northwest—Robert A. Golden et ux. to Eugene A. Borst, original lot 2, square 552, \$10.

Tenth street northwest, between P and Q streets—John P. Srindle to Horace G. Harding, part of lots 35 and 36, square 385, \$10.

New Hampshire avenue northwest be-

96, square 36, 310.

New Hampshire avenue northwest between N and O streets—Sarah E. Cummings to Fannie L. Davis, lots 51 and 52, square 97; \$10.

Holmead Estate—Harry B. Willson et al. to William W. and Mattie L. Evans, lot 69, square 2336; \$10. Same to Belle Mackenzie, lot 61, square 2336; \$10. Ke:tucky avenue southeast between D and Z streets-Mary E. Wheeler to John G. Kelly lot 50, square 1062; \$10.

JAMESTOWN ATTRACTIONS ARE MANY AND VARIED

The night glories of the Jamestown Exposition beggar description, to use a threadbare phrase. The great buildings, pylons, towers, and other decorative difices are outlined with radiance from thousands of lights, making the exhibition city as mystic and beautiful as the imagination can picture. Raleign Court is the center of all this magnificence. The illuminated Government pler stretches its gleaming twin arms far out into Hampton Roads, as if extending a welcome to the thousands who come by steamers every day and night. Passengers via the Norfolk and Washington boats can view the magnificent illuminations from the decks as the boats stop at the exposition pier. Day steamers leave this city at 8 a. m., reaching Norfolk early in the evening. Night boats sail at 6:39 in the evening, completing the trip early the ensuing morning. The convenience and comfort of travelers are fully provided for aboard these vessels. Stateroom accommodations and tickets may be obtained at the vharf, foot of Seventh street, or at 705 Fourteenth street. Colorado building. imagination can picture. Raleign Court

A. O. BROWN & CO. CLOSE THEIR WASHINGTON OFFICE

Owing to the uncertainy of business

ORDERED SOLD BY JUSTICE CLABAUGH

sales were better and more uniform than Proceeds Will Be Applied on Judgment Obtained by W. W. Smith.

A decree was signed this morning by Chief Justice Clabaugh, presiding in Equity Court, No. 1, ordering the sale but sales were better than the average. of Belmont, the home estate of Amzi L. Although receipts of apples and other Barber, the asphalt king, situated at green fruits came in fairly large ship- Fourteenth and Clifton streets north-

> Under the decree, Justic Morell Chamberlain, John B. Larner and Charles L. Frailey are appointed trustees, and ordered to make the sale, giving bond in the sum of \$159,000.
>
> The deed, made July 17, 1903, by Mr. Barber and 18.3 wife to John J. Albright, conveying this property, is set aside. The decree provides for the payment of encumbrances amounting from \$150,000 and \$200,000 due the Washington Loan and Trust Company. The balance of the money realized from the sale is to be applied to a judgment of \$28,842 in favor of William Wheeler Smith, a New York broker, secured last month against Mr. Barber in the New York State courts. Should there be any further balance it is to be applied to any other encumbrances and the residue, if any, to go to John J. Albright. The decree is issued as a result of a suit in equity brought by Smith, holder of the New York judgment, to enforce its payments, it being alleged that Mr. Barber made the transfer of this property to Mr. Albright, to avoid the payment of the \$28,842 judgment. Mr. Albright and Mr. Barber are brothers-inlaw.
>
> The estate to be sold is estimated to berlain, John B. Larner and Charles L.

The estate to be sold is estimated to be worth \$300,000. It is located at the head of Fourteenth street, surrounded by spacious grounds running back to Florida avenue and Clifton street,

NEW YORK, Oct. 31 .- "Mrs. Bradley was insane when she killed Senator Brown. He was a wrecker of women's hearts and honor. Her love for him drove her into the insanity that was hereditary in her family, and when we prove that she slew him in a fit of men-ical aberration the jury will instantly ac-cult her.

ial aberration the jury will instantly accuit her."

This statement was made today by Orlando W. Powers, former justice of the supreme court, before he started for Washington, where, on November II, he will begin the defense of Mrs. Annie M. Bradley, charged with killing Senator Brown.

"We will put Mrs. Bradley on the stand," he continued, "and when she tells how Brown had wooed her from the time he was first made United States Senator from Utah; how he thrice named the wedding day to make her yield to him; how he put her off, mistreated her, lied, cajoled, cheated, and dishonored her, there will be no question of the verdict."

Judge Powers makes no pretense of sympathy for the dead politician, though the carcers of the murdered Senator and the man who is about to defend his slayer, were closely allied until Brown was killed.

On Hunting Trip; Good Fisherman

William Loeb, jr., secretary to the President, clever political authority, and nighty hunter, returned to his desk at the White House this morning, minus his mustache.
"I see you brought back a bear," said on of the Secretary's friends, as he

"Yes," replied Mr. Loeb, with a laugh,
"a bare face."
"The grizzly must have chewed it
off." suggested the other.
"Yes," agreed the Secretary, "It was
a terrible combat." rys. agreed the Secretary, it was a terrible combat."

Between dashes at a big pile of letters waiting for his attention, the Secretary was busy most of the day receiving the congratulations of his friends. According to his account he had most wonderful luck on his hunt, had a splendid rest from the cares of office, and caught so many beautiful speckled trout that no one would believe him for a moment if he were to name the figures.

ANNUAL MEETING.

THE FIFTEENTH ANNUAL MEETING of the MUTUAL SERIAL BUILDING ASSO-CIATION will be held on MONDAY, NOV. 4, at 7:39 p. m., in St. Dominic's Hall, cor. 6th and F sts. sw. Payments on stock of the sixteenth series will be due at this

the sixteenth series will be due at this meeting.

SHARES, ONE DOLLAR PER MONTH.

The sum of \$200 loaned on one share for a payment of two dollars per month. \$1,000 for ten dollars per month. Interest allowed at rate of 5 per cent per annum.

Four series have already matured and the owners of unencumbered shares have been paid \$200 for each share, being a profit of \$56 on the share.

This Association during the 15 years of its existence has not met with any loss, and has enabled many of its members to secure homes which they probably would not have had without its aid. Payments on stock may be made to the Treasurer, ELLERY J. EURIT, at his store, 405 7th st. sw. J. SONDHEIMER, President, J. J. DERMODY, Secretary.

Washington's finest and most up-to-date office building. A few offices for rent, single or en suite.

H. H. Fuller Realty Co.

910 Munsey Building ALFRED HIGBIE, Manager. Financial.

Financial.



STORY is told of a clerk who saved \$10 out of his salary each month for eight years—his employer wanting to retire, and being impressed by his frugality, made him a partner and turned the management of the business over to him. Are you saving as much as \$5 a month? Why not

HOME SAVINGS BANK

7th and Massachusetts Ave. N. W.

436 7th St. S. W. Resources More Than Two Millions

THE **WASHINGTON LOAN AND** TRUST COMPANY.

Capital and Surplus, \$1,650,000

ALL THE DETAILS

Of Renting, Seiling, Collections, Repairs, Insurance, Assessments, Taxes, &c., in connection with the Management of Real Estate, receive the most careful attention of our Real Estate Department. Interviews invited.

JOHN JOY EDSON, President

STOCKS GRAIN AND COTTON Phone Main 4314 O. WILSON,

1329 F Street M. W. Washington, D. C. DIRECT PRIVATE WIRE TO R. A. BELKNAP & CO. CONSOLIDATED STOCK EXCHANGE

OF NEW YORK. Deposits Draw 3% interest and are subject to check in this company's banking department. Let us have your business or personal account. U. S. TRUST CO., 611 14th St. H. BRADLEY DAVIDSON, President

Phone Main 3612 Allison C. Jenkins, 1421 F Street. STOCKS, BONDS.

Washington correspondent of S. W. Adler & Co., members New York Consolidated Stock Exchange.

Capital, \$1,000,000 Surplus, \$1,400,000 RIGGS NATIONAL

Issues drafts direct, available throughout the world.
Issues letters of credit.
Buys and sells exchange.
Transmits money by cable.
Makes investments for customers.
Makes collections for customers.
Buys and sells stocks and bonds. ESPECIAL DEPT. FOR LADIES. Pa. Ave., Opp. U. S. Treasury.

Capital and Surplus, \$6,500,000. -Foreign Drafts -Letters of Credit -Commercial Credits

WE ISSUE the above on all the principal countries of the world. Consult us when you desire to carry or send money abroad. EFFOREIGN MONEY bought and sold at current rate INTERNATIONAL BANKING CORPORATION, - 1415 G St. Uptown branch, 1124 Conn. ave. Downtown branch, Center Market.

PROTECTION AND SERVICE

are the requisites demanding consideration when selecting your bank. Ample capital and surplus combined with unsurpassed facilities enable our Banking Dept. to meet these requirements most satisfactorily.

28 Same rate of interest paid on both large and small accounts. NATIONAL SAVINGS & TRUST COMPANY Cor. 15th St. and New York Ave.

Read This

If you want a monthly Investment and protect your family in case of death, where you can DOUBLE YOUR 3 OR 41/2 PER CENT INTEREST. ADDRESS BOX 126, TIMES OFFICE.

T Not Only Means Safety

-For your funds, but profit for you as well, to deposit your money in our SAVINGS DEPT. INVS PAY INTEREST on savings and permit withdrawal of funds at any time.

THE TRADERS NATIONAL BANK, PA AVE.

Money to Take or Send Abroad Letters of Credit, Travelers' Checks, Express Checks, Drafts, Cable Trans-

AMERICAN SECURITY AND TRUST COMPANY

Northwest corner Fifteenth and Pennsylvania Avenue.

> ORGANIZED JANY, 1814. A cordial invitation is extended to you to visit our New Bank Building and Safe Deposit vaults. NATIONAL METROPOLITAN BANK,

opposite U. S. Treasury. Capital and Surplus, \$1,500,000.00

15th Street,

The Safest Investments

Are those that do not fluctuate during dis-turbed conditions of the money or slock markets. First deed of trust notes (first mortgages), well secured on real estate in the District of Columbia, constitute "gilt edge" investments. They do not depend upon the financial responsibility of indi-viduals or corporations for their stability, and are exempt from taxation as personal proporty. We can supply such invest-ments in amounts from \$500 upward. Send for booklet, "Concerning Loans and Investments."

Swartzell, Rheem & Hensey Co., 916 F St. N. W.

EQUITABLE CO-OPERATIVE BUILDING **ASSOCIATION**

54th of STOCK OPEN FOR SUBSCRPTION FIRST PAYMENT. SHARES \$2.50 PER MONTH, Subscription for the 54th issue of stock and first payment thereon will be received daily at the office of the Association. Four per cent interest per ammum is allowed on shares. Upon maturity of stock full earnings are naid.

paid.

John Joy Edson, President.

Ellis Spear, Vice President.

J. B. Turpin, 2d Vice President.

J. B. Turpin, 2d Vice President.

Frank F. Reeside, Secretary.

John Joy Edson, Jr., Asst. Sec'y.

DIRECTORS:

The A. Hamilton.

Fred'k B. Pyle. Sno. A. Hamilton. Geo. W. Fisher, A. M. Lothrop, Job Barnard. Geo. H. Harrisz, Jno. B. Larner, F. V. Coville.